

RESOLUTION OF THE BOARD OF TRUSTEES OF THE TRUSTEES OF PURDUE UNIVERSITY (THE "CORPORATION"):

1. REAFFIRMING THE CORPORATION'S COMMITMENT TO INCREASE ON-CAMPUS HOUSING CAPACITY; AND

2. EXPRESSING CONTINUED APPRECIATION TO THE PURDUE RESEARCH FOUNDATION FOR ITS EFFORTS IN SUPPORT OF THE CORPORATION; AND

3. CONFIRMING THE CORPORATION'S CONTINUED SUPPORT FOR THE FOUNDATION'S DEVELOPMENT OF A STUDENT HOUSING PROJECT AT 3rd STREET AND MCCORMICK ROAD, WEST LAFAYETTE, INDIANA 47906 RESULTING IN THE EXPEDITED AVAILABILITY OF ADDITIONAL STUDENT HOUSING OPTIONS FOR THE WEST LAFAYETTE COMMUNITY AND PURDUE UNIVERSITY STUDENTS;

WHEREAS, Purdue Research Foundation (the "Foundation"), a tax-exempt organization under section 501(c)(3) of the Internal Revenue Code, was founded in 1930 and is organized and operated to promote educational and certain other purposes in connection with or at the request of Purdue University (the "University"); and

WHEREAS, for over ninety (90) years, the Foundation has supported and facilitated the University's land grant educational mission of discovery, learning and engagement by, among other things; "acquiring, constructing or otherwise providing buildings, grounds or other suitable facilities, improvements or equipment for the University or for the use or benefit of the University or its faculty, staff or students; by acquiring, holding, using or providing real and personal property, funds, credit or financial assistance for the accomplishment of any or all of said objects and purposes and all matters as necessarily or properly incident thereto or connected therewith; and, by supporting and assisting, in any other manner or by any other means whatsoever, the Corporation in the conduct of the affairs of the University and the accomplishment of the educational purposes of said institution"; and

WHEREAS, one of the key goals of the University's transformative education initiative is increasing student success and value by adding housing capacity to ensure there are on-campus living opportunities for undergraduate students at the University's West Lafayette campus; and

WHEREAS, President Chiang, in order to further advance the University's goal of increasing student success and value through the identification of opportunities to add housing capacity, directed the creation of an action council on student housing and wellbeing under the leadership of Provost Wolfe and Chief Financial Officer Ruhl; and

WHEREAS, the Foundation, in furtherance of its support of the University's educational mission and stated desire to identify and develop additional student housing options, has planned

and developed a housing project to be located at 3rd Street and McCormick Road (the “Project”) consisting of 401 units and 637 beds serving undergraduate students, graduate students, faculty and staff, and other qualified occupants; and

WHEREAS, the Project was approved by the Tippecanoe County Area Planning Commission on April 20, 2022 and Project construction is currently anticipated to begin in Summer 2023 to allow occupancy for the Fall 2025 semester; and

WHEREAS, the expedited availability of the Project provides additional flexibility to the University and West Lafayette community in meeting the identified housing needs; and

WHEREAS, the Corporation wishes to support the Foundation with regards to the Project development by confirming the University’s commitment to (i) offer the Project as an on-campus housing option for students, including marketing and advertising the Project in the same manner as its own housing facilities; (ii) provide students residing at the Project with the same services and access as students residing in University owned housing; (iii) not contract for similar units of housing from off-campus providers to the extent there is availability in the Project; and (iv) enter into such other lawful areas of cooperation as the University deems reasonable;

NOW, THEREFORE, it is hereby RESOLVED by the Board of Trustees of the Corporation as follows:

1. Continued deep appreciation and gratitude is hereby expressed to the Foundation for its long-standing and ongoing support of the Corporation and the University and their educational, engagement, and economic development missions and service to the citizens of Indiana.
2. The Board hereby finds that Project will help to meet the need for student housing on the West Lafayette campus, thereby enhancing the potential for student academic success.
3. The Board further finds that the expedited availability of the Project will provide additional flexibility to the University and West Lafayette in meeting the identified housing needs.
4. The officers of the Corporation and the Foundation are directed to continue the University’s support of the Project as identified above and to take such other lawful actions as are deemed reasonably necessary to support the Project’s success.
5. The Chairman, Vice Chairman, Treasurer, Assistant Treasurer, General Counsel, Deputy General Counsel, Secretary and Assistant Secretary of The Trustees of Purdue University, and the Chief Financial Officer and Treasurer, and the Vice President and Deputy Chief Financial Officer of Purdue University, and each of said officers respectively, are hereby authorized and empowered for, on behalf of and in the name of the Corporation, or of the University, to execute and deliver such documents and instruments and to take all other necessary and proper actions to assist the Foundation in carrying out the purpose and intent of this Resolution, whether herein specifically authorized or not, except such actions as are specifically required by law to be taken by the Board as the governing board of the Corporation.

6. The Secretary of the Board is hereby authorized and instructed to transmit a copy of this resolution of appreciation and request for additional continuing support to the Foundation at her earliest convenience.